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**PRESS RELEASE**

**SUBJECT: Sheafe Harbor House**

**DATE: January 30, 2008**

The Town of Center Harbor was back in Belknap Superior Court on Wednesday morning, January 30, 2008 in the matter of Center Harbor v. Sheafe Harbor House, Inc. (Court Docket #06-E-0260).

On November 27, 2007, Sheafe Harbor House Inc. was found in default and the Court granted a Decree Pro Confesso to be entered against it. Sheafe Harbor House Inc. is no longer able to challenge the facts of this case. In November, a Hearing on Remedies was scheduled for today.

The mortgage holder, Marion Hurley, named as intervener in the case, has expressed an intention to Foreclose on the Sheafe Harbor House, Inc. property due to a long history of non-payment of the mortgage.

Delivered to the Court Remedies Hearing this morning was a Stipulation by The Town of Center Harbor and Marion Hurley, an agreement which constitutes a good faith attempt by the Hurleys and the Town of Center Harbor to resolve the problems and issues of this case.

The Town of Center Harbor considers the Stipulation an expedited mechanism to deal with the hazard Sheafe Harbor House, Inc. poses to the neighboring properties and the community at large, dangers which have increased over the years as the property has lapsed into a state of disrepair, dilapidation and disuse.

The Town is being pro-active in this matter by seeking funds at Town Meeting in March to assist the Hurleys in the cleanup of the property.

Belknap Superior Court Judge Smukler accepted the Town of Center Harbor/Hurley Stipulation and ordered that Sheafe Harbor, Inc. and the Director of Charitable Trusts, who were in attendance in Court today, have until February 6 to respond.

